



**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER
COMPREHENSIVE INCOME**

FOR THE QUARTER AND FINANCIAL PERIOD ENDED 31 MARCH 2025

		Quarter And Period Ended	
		31.03.2025	31.03.2024
	Note	RM'000	RM'000
Revenue	B1	53,054	88,335
Cost of sales		(35,728)	(57,986)
Gross profit		17,326	30,349
Other income		5,834	4,083
Administrative expenses		(10,211)	(10,322)
Selling and distribution expenses		(3,038)	(5,210)
Profit from operations		9,911	18,900
Finance costs		(2,568)	(1,593)
Profit before tax		7,343	17,307
Income tax expense	B5	(3,530)	(5,050)
Profit for the period		3,813	12,257
Other comprehensive income		-	-
Total comprehensive income	B6	3,813	12,257
Profit attributable to:			
Owners of the Company		3,586	12,257
Non-controlling interest		227	-
Profit for the period		3,813	12,257
Total comprehensive income attributable to:			
Owners of the Company		3,586	12,257
Non-controlling interest		227	-
Total comprehensive income		3,813	12,257

Earnings per share attributable to owners of the Company:	Note	Sen per share	Sen per share
- Basic	B11	0.19	0.88
- Diluted	B11	0.19	0.84

The above unaudited condensed consolidated statement of profit or loss and other comprehensive income should be read in conjunction with the audited financial statements for the financial year ended 31 December 2024 and the accompanying explanatory notes attached to these interim financial statements.



UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2025

	Note	As at 31.03.2025 RM'000	As at 31.12.2024 RM'000 (Audited)
Assets			
Property, plant and equipment		30,269	30,335
Investment properties		320,000	320,000
Inventories - Land held for property development		24,292	25,772
Goodwill on consolidation		14,939	14,939
Total non-current assets		389,500	391,046
Inventories - Ongoing developments		191,331	189,146
Inventories - Completed properties		258,736	270,468
Trade and other receivables		129,094	144,691
Contract assets		50,548	45,019
Tax recoverable		139	115
Cash and bank balances		51,680	42,568
Total current assets		681,528	692,007
Total assets		1,071,028	1,083,053
Equities and liabilities			
Share capital		556,225	556,210
Treasury shares		(7,873)	(7,873)
Capital reserve-ESOS		142	142
Retained earnings		191,338	187,752
Equity attributable to owners of the Company		739,832	736,231
Non-controlling interest		15,209	14,982
Total equities		755,041	751,213
Trade and other payables		14,636	14,636
Long-term borrowings	B9	90,127	104,691
Lease liabilities		787	771
Deferred tax liabilities		20,267	21,294
Total non-current liabilities		125,817	141,392
Trade and other payables		63,960	72,130
Contract liabilities		26,785	29,694
Short-term borrowings	B9	67,776	55,359
Lease liabilities		287	280
Tax payable		31,362	32,985
Total current liabilities		190,170	190,448
Total liabilities		315,987	331,840
Total equity and liabilities		1,071,028	1,083,053
Net assets per share attributable to owners of the Company		Sen 39.71	Sen 39.52

The above unaudited condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the financial year ended 31 December 2024 and the accompanying explanatory notes attached to these interim financial statements.

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2025

	Attributable to owners of the Company							
	Non-Distributable				Distributable			
	Share Capital RM'000	RCULS RM'000	Treasury Shares RM'000	ESOS and RSG reserve RM'000	Retained Earnings RM'000	Total RM'000	Non-Controlling Interest RM'000	Total Equity RM'000
As at 1 January 2024	435,194	25,601	(4,105)	594	153,099	610,383	-	610,383
Profit for the year	-	-	-	-	34,504	34,504	280	34,784
Transactions with owners of the Company:								
Conversion of RCULS	25,601	(25,601)	-	-	-	-	-	-
Shares repurchased	-	-	(3,768)	-	-	(3,768)	-	(3,768)
Issuance of ordinary shares pursuant to:								
- Acquisition of subsidiaries	59,738	-	-	-	-	59,738	-	59,738
- Acquisition of leasedhold land by a subsidiary	35,500	-	-	-	-	35,500	-	35,500
Exercise of ESOS	854	-	-	(303)	-	551	-	551
Esos Lapsed due to resignation	-	-	-	(149)	149	-	-	-
Non-controlling interests arising from acquisition of subsidiaries	-	-	-	-	-	-	14,702	14,702
Transaction costs of shares issued	(677)	-	-	-	-	(677)	-	(677)
Total transactions with owners of the Company	121,016	(25,601)	(3,768)	(452)	149	91,344	14,702	106,046
As at 31 December 2024	556,210	-	(7,873)	142	187,752	736,231	14,982	751,213
Balance as at 1 January 2025	556,210	-	(7,873)	142	187,752	736,231	14,982	751,213
Profit for the year	-	-	-	-	3,586	3,586	227	3,813
Transactions with owners of the Company:								
Issuance of ordinary shares pursuant to:								
ESOS	15	-	-	-	-	15	-	15
Total transactions with owners of the Company	15	-	-	-	-	15	-	15
As at 31 March 2025	556,225	-	(7,873)	142	191,338	739,832	15,209	755,041

The above audited condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2024 and the accompanying explanatory notes attached to these interim financial statements.



UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2025

	3 MONTHS ENDED	
	31.03.2025	31.03.2024
	RM'000	RM'000
Cash Flows From Operating Activities		
Profit before taxation	7,343	17,307
Adjustments for:		
Non-cash items	2,876	1,930
Operating profit before working capital changes	10,219	19,237
Inventories	11,028	2,687
Trade and other receivables	15,749	(6,653)
Trade and other payables	(4,973)	19,985
Contract assets/liabilities	(8,438)	61,833
Related parties	(3,350)	-
Cash generated from Operations	20,235	97,089
Interest paid	(2,553)	(1,593)
Interest received	50	83
Tax paid	(6,203)	(3,361)
Net Cash generated from Operating Activities	11,529	92,218
Cash Flows From Investing Activities		
Purchase of property, plant and equipment	(191)	(345)
Purchase of investment property	-	(43,765)
Proceed from disposal of property, plant and equipment	-	60
Net Cash used in Investing Activities	(191)	(44,050)
Cash Flows From Financing Activities		
Proceed from issuance of share capital	16	-
Pledged of HDA balance	(2,086)	1,954
Treasury shares repurchased	-	(3,756)
Net changes in lease liabilities	(95)	(430)
Net changes in borrowings	(2,147)	(6,302)
Net Cash used in Financing Activities	(4,312)	(8,534)
Net increase in cash and cash equivalent	7,026	39,634
At beginning of the financial year	42,568	34,841
Cash and Cash Equivalent at end of the financial period	49,594	74,475
Cash and cash equivalents comprises the following:-		
Cash and bank balances	51,680	72,521
Less : Pledged of HDA balance	(2,086)	1,954
	49,594	74,475

The above audited condensed consolidated statement of cash flows should be read in conjunction with the audited financial statements for the financial year ended 31 December 2024 and the accompanying explanatory notes attached to these interim financial statements.



**NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT
FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2025**

PART A – NOTES TO THE INTERIM FINANCIAL REPORT

A1. ACCOUNTING POLICIES AND BASIS OF PREPARATION

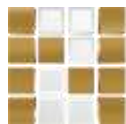
This condensed consolidated interim financial statements have been prepared in accordance with MFRS 134: Interim Financial Reporting, IAS 34: Interim Financial Reporting and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”).

The interim financial statements should be read in conjunction with the Group’s annual audited financial statements for the financial year ended 31 December 2024. The explanatory notes attached to these condensed consolidated interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2024.

The significant accounting policies and methods of computation applied in the unaudited condensed interim financial statements are consistent with those adopted in the most recent annual financial statements for the financial year ended 31 December 2024, except for the adoption of the following MFRS:

Descriptions	Effective for annual periods commencing on or after
Annual Improvements to MFRS Accounting Standards – Volume 11	1 January 2026
Amendments to MFRS 9 and MFRS 7 <ul style="list-style-type: none">• Amendments to the Classification and Measurement of Financial Instruments• Contracts Referencing Nature-dependent Electricity	1 January 2026
MFRS 18 <ul style="list-style-type: none">• Presentation and Disclosure in Financial Statements	1 January 2027
MFRS 19 <ul style="list-style-type: none">• Subsidiaries without Public Accountability: Disclosures	1 January 2027
Amendments to MFRS 10 and MFRS 128 <ul style="list-style-type: none">• Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Effective date to be announced

The Group will adopts the above accounting pronouncements when they become effective in the respective financial periods. These accounting pronouncements are not expected to have any effect to the financial statements of the Group upon their initial applications.



**NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT
FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2025**

PART A – NOTES TO THE INTERIM FINANCIAL REPORT (CONT'D)

A2. AUDITORS' REPORT ON PRECEDING ANNUAL FINANCIAL STATEMENTS

The audit report of the preceding annual financial statements for the financial year ended 31 December 2024 was not subject to any qualification.

A3. UNUSUAL ITEMS DUE TO THEIR NATURE, SIZE OR INCIDENCE

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the current quarter and year-to-date ended 31 March 2025.

A4. SEASONAL OR CYCLICAL FACTORS

The business of the Group was not affected by any significant seasonal or cyclical factors.

A5. MATERIAL ESTIMATES AND CHANGES IN ESTIMATES

There were no changes in estimates that have had a material effect in the current quarter results.

A6. SHARE CAPITAL AND SHARE PREMIUM

During the quarter under review, the Company had issued and allotted 42,700 ordinary shares pursuant to the exercise of options under the Employees' Share Option Scheme ("ESOS") at the price of RM0.365 per share.

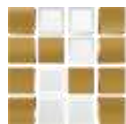
The issued and paid-up share capital of the company as at 31 March 2025 stood at RM 556,225,438 (excluding treasury shares of RM 7,860,693).

A7. DEBT AND EQUITY SECURITIES

There was no issuance, cancellation, resale or repayment of debts and equity for the quarter ended 31 March 2025.

A8. DIVIDEND PAID

There was no dividend paid in the current quarter under review.



**NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT
FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2025**

PART A – NOTES TO THE INTERIM FINANCIAL REPORT (CONT'D)

A9. SUBSEQUENT EVENTS

The Company has repurchased 1,994,800 of its issued ordinary shares from the open market for a total consideration of RM945,629 and transaction costs of RM5,895. The average repurchase price was RM0.475 per ordinary share.

Other than the above, there were no other material events subsequent to the end of the current quarter under review.

A10. CHANGES IN COMPOSITION OF THE GROUP

- a. On 9 January 2025, the Company subscribed for additional 249,999 new ordinary shares in NCT Borneo by way of capitalisation of RM249,999 owing from NCT Borneo. No changes to the Company's effective equity interest in NCT Borneo.
- b. On 19 March 2025, NCT Panorama Sdn. Bhd. ("NCT Panorama"), a wholly-owned subsidiary of the Company entered into a conditional sale of shares agreement ("SSA") with Lee Show Kien @ Herman Lee Show Kien and Melvin Lee Ying (collectively, the "Vendors") for the acquisition of 1,785,000 ordinary shares in Setara Jara Sdn. Bhd. ("SJSB"), representing 51% equity interest in SJSB for a total purchase consideration of RM22.0 million which will be satisfied through a combination of cash amounting to RM8.8 million and the remaining by way of contra parcels amounting to RM13.2 million. Pursuant to the SSA, NCT Panorama, Vendors (collectively, the "Parties") and SJSB, had on 19 March 2025, entered into a shareholders' agreement to regulate the relationship of the Parties in respect of SJSB.

Subsequently on 28 March 2025, NCT Panorama entered into a supplementary agreement with the Vendors to vary certain terms in the SSA.

The acquisition is deemed completed on 28 March 2025, following the transfer of shares in SJSB and subject to the fulfilment of the remaining conditions precedent as outline in the agreement.

A11. CONTINGENT LIABILITIES AND CONTINGENT ASSETS

There were no contingent liabilities or contingent assets of the Group during the quarter under review.

A12. CAPITAL COMMITMENTS

There were no material capital commitments as at the end of the current quarter under review.



**NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT
FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2025**

PART A – NOTES TO THE INTERIM FINANCIAL REPORT (CONT'D)

A13. RELATED PARTY TRANSACTIONS

Nature of relationships of the Group with the interested related parties:

- a) Dato' Sri Yap Ngan Choy and Dato' Yap Fook Choy are deemed interested in, Ion Delemen Hospitality Sdn Bhd, Ion Majestic Hospitality Sdn Bhd and NCT Building & Civil Engineering Sdn Bhd, by virtue of their shareholdings in NCT Venture Corporation Sdn Bhd pursuant to Section 8(4) of the Act.

The related party transactions between the Group and the interested parties are as follow:

	Quarter & Period Ended 31.03.2025 RM'000
Rental Income	
Ion Delemen Hospitality Sdn Bhd	21
Ion Majestic Hospitality Sdn Bhd	3,064
NCT Building Civil & Engineering Sdn Bhd	90
NCT Land Sdn Bhd	60

A14. SEGMENTAL INFORMATION

The segmental analysis for the financial period ended 31 March 2025 was as follows:

	Investment Holding & Others RM'000	Property Development RM'000	Total RM'000
Current year to date ended 31 March 2025			
Segment (loss)/profit	<u>(11,043)</u>	<u>18,386</u>	<u>7,343</u>
Included in the measure of segment profit are:-			
Revenue from external customers	-	53,054	53,054
Finance costs	(1,657)	(911)	(2,568)
Depreciation	<u>(333)</u>	<u>(26)</u>	<u>(359)</u>
Not included on the measure of segment profit but provided to the Management :-			
Tax expenses	<u>500</u>	<u>(4,030)</u>	<u>(3,530)</u>

Reconciliation of reportable segment revenues and profit and loss.



**NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT
FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2025**

PART A – NOTES TO THE INTERIM FINANCIAL REPORT (CONT'D)

A14. SEGMENTAL INFORMATION (CONT'D)

The segmental analysis for the financial period ended 31 March 2025 was as follows: (Cont'd)

	Total RM'000
Total revenue for reportable segments	55,553
Elimination of inter-segment revenue	<u>(2,499)</u>
Consolidated total	<u>53,054</u>
 Total profit or loss for reportable segment	 9,551
Elimination of inter-segment profits	<u>(2,208)</u>
Consolidated profit before tax	<u>7,343</u>

The segmental analysis for the financial period ended 31 March 2024 was as follows:

Preceding year to date ended 31 March 2024	Investment Holding & Others RM'000	Property Development RM'000	Total RM'000
Segment (loss)/profit	<u>(9,357)</u>	26,664	<u>17,307</u>
Included in the measure of segment profit are:-			
Revenue from external customers	786	87,549	88,335
Finance costs	(333)	(1,260)	(1,593)
Depreciation	<u>(583)</u>	<u>(19)</u>	<u>(602)</u>
Not included on the measure of segment profit but provided to the Management :-			
Tax expenses	<u>(99)</u>	<u>(4,951)</u>	<u>(5,050)</u>

Reconciliation of reportable segment revenues and profit and loss.



**NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT
FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2025**

PART A – NOTES TO THE INTERIM FINANCIAL REPORT (CONT'D)

A14. SEGMENTAL INFORMATION (CONT'D)

The segmental analysis for the financial period ended 31 March 2024 was as follows: (Cont'd)

	Total RM'000
Total revenue for reportable segments	94,617
Elimination of inter-segment revenue	<u>(6,282)</u>
Consolidated total	<u>88,335</u>
Total profit or loss for reportable segment	17,307
Elimination of inter-segment profits	<u>-</u>
Consolidated profit before tax	<u>17,307</u>



**NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT
FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2025**

**PART B – EXPLANATORY NOTES PURSUANT TO PART A OF APPENDIX 9B OF THE MAIN
MARKET LISTING REQUIREMENTS OF BURSA SECURITIES**

B1. REVIEW OF PERFORMANCE

	Quarter and Period Ended		Changes	
	31.03.2025	31.03.2024		
	RM'000	RM'000	RM'000	%
Revenue				
Property Development	53,054	87,549	(34,495)	(39)
Investment Holding & Others	-	786	(786)	-
	53,054	88,335	(35,281)	(40)
Profit /(Loss) before tax				
Property Development	15,672	26,664	(10,992)	(41)
Investment Holding & Others	(8,329)	(9,357)	1,028	(11)
	7,343	17,307	(9,964)	(58)

The Group reported a revenue of RM53.05 million and profit before tax of RM7.34 million for the first quarter ended 31 March 2025 ("Q1FY2025") as compared to the revenue of RM88.34 million and profit before tax of RM17.30 million in the previous year's corresponding quarter ended 31 March 2024 ("Q1FY2024").

The decrease in revenue in Q1FY2025 was mainly due to the completion of the Grand Ion Majestic ("GIM") project in 2024, which was the primary revenue contributor in Q1FY2024. Correspondingly, the decline in profit before tax in Q1FY2025 is in line with the lower revenue, primarily attributable to the reduced contribution from the Property Development segment.

**B2. MATERIAL CHANGES IN THE QUARTERLY RESULTS COMPARED TO THE RESULTS
OF THE IMMEDIATE PRECEDING QUARTER**

	Quarter Ended		Changes	
	31.03.2025	31.12.2024		
	RM'000	RM'000	RM'000	%
Revenue				
Property Development	53,054	9,351	43,703	467
Investment Holding & Others	-	-	-	-
	53,054	9,351	43,703	467
Profit /(Loss) before tax				
Property Development	15,672	20,010	(4,338)	(22)
Investment Holding & Others	(8,329)	(8,096)	(233)	3
	7,343	11,914	(4,571)	(38)



**NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT
FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2025**

**PART B – EXPLANATORY NOTES PURSUANT TO PART A OF APPENDIX 9B OF THE MAIN
MARKET LISTING REQUIREMENTS OF BURSA SECURITIES (CONT'D)**

**B2. MATERIAL CHANGES IN THE QUARTERLY RESULTS COMPARED TO THE RESULTS
OF THE IMMEDIATE PRECEDING QUARTER (CONT'D)**

The Group reported revenue of RM53.05 million and profit before tax of RM7.34 million for Q1FY2025, compared to revenue of RM9.35 million and profit before tax of RM11.91 million in the previous quarter (Q4FY2024). The increase in revenue for Q1FY2025 was primarily driven by accelerated construction progress on the Ion Belian Garden project, which contributed to higher project billing and revenue recognition during the quarter. The decline in profit before tax was mainly due to higher other income recognised in the Q4FY2024.

B3. COMMENTARY ON PROSPECTS

The Group is continuously seeking acquisition opportunities of landbanks and property development projects to further expand its property development business. Following the completion of first landbank acquisition in Sabah in 2024, the Group is currently actively assessing other development opportunities in that State in alignment with its growth strategy in East Malaysia.

In the third quarter of 2025, the Group is expecting to launch Phase 1 of its maiden property development project in Sabah, Ion Borneo Garden, comprising 75 units of 3-storey terrace houses with an estimated GDV of RM97 million. Other project launches in the coming quarters include Ion Estuary Park (Melaka) a mixed development project within the Ayer Keroh Country Club and Phase 3 of NCT's Ion Belian Garden located in Batang Kali, Selangor.

These launches are expected to boost revenue, enhance market presence, and contribute positively to the Group's financial position, supporting its long-term business sustainability.

The Group will continue to explore new development opportunities in both East as well as West Malaysia to ensure its future business sustainability.



**NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT
FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2025**

**PART B – EXPLANATORY NOTES PURSUANT TO PART A OF APPENDIX 9B OF THE MAIN
MARKET LISTING REQUIREMENTS OF BURSA SECURITIES (CONT'D)**

B4. VARIANCE FROM PROFIT FORECAST AND PROFIT GUARANTEE

Not applicable as there were no profit forecast and profit guarantee published.

B5. TAXATION

Tax expense based on results for the period:

	Quarter and Period Ended	
	31.03.2025	31.03.2024
	RM'000	RM'000
Current tax expenses	4,557	5,050
Deferred taxation	(1,027)	-
	3,530	5,050

The effective tax rate is higher than the statutory tax rate for the quarter under review due to expenses of certain subsidiaries which cannot be set off against profits made by other subsidiaries.

**B6. NOTES TO THE CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND
OTHER COMPREHENSIVE INCOME**

The profit before tax has been arrived at after charging / (crediting):

	Quarter and Period Ended	
	31.03.2025	31.03.2024
	RM'000	RM'000
After charging / (crediting) :		
Depreciation of property, plant and equipment	359	602
Interest expenses	2,568	1,593
Interest income	(50)	(83)
Rental income	(5,610)	(2,331)

There is no exception item for the current financial quarter under review.



**NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT
FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2025**

**PART B – EXPLANATORY NOTES PURSUANT TO PART A OF APPENDIX 9B OF THE MAIN
MARKET LISTING REQUIREMENTS OF BURSA SECURITIES (CONT'D)**

B7. STATUS OF CORPORATE PROPOSALS AS AT 20 MAY 2025

There were no material transactions or events subsequent to the current quarter ended 31 March 2025 until 20 May 2025, being the latest practicable date which is not earlier than seven (7) days from the date of issuance of this interim financial report.

B8. MATERIAL LITIGATION

The Directors are not aware of any material litigations or claims against the Group and the Company as at 20 May 2025, being the latest practicable date, not earlier than seven (7) days from the date of issuance of this report.

B9. BORROWINGS

The borrowings of the Group as at 31 March 2025 were as follows:

	31.03.2025	31.12.2024
	RM'000	RM'000
Borrowing:		
Non Current	90,127	104,691
Current	67,776	55,359
Total borrowings	<u>157,903</u>	<u>160,050</u>

All borrowings were secured borrowings and denominated in Ringgit Malaysia.

B10. DIVIDEND

The Board of Directors does not recommend any interim dividend for the current quarter ended 31 March 2025.



**NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT
FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2025**

**PART B – EXPLANATORY NOTES PURSUANT TO PART A OF APPENDIX 9B OF THE MAIN
MARKET LISTING REQUIREMENTS OF BURSA SECURITIES (CONT'D)**

B11. EARNINGS PER SHARE

(a) Basic earnings per share

The basic earnings per share is calculated based on Group's net profit attributable to the owners of the Company divided by the weighted average number of ordinary shares in issue during the period as follows:

	Quarter and Period Ended	
	31.03.2025	31.03.2024
	RM'000	RM'000
Net profit attributable to ordinary equity holders of the parent (RM'000)	3,586	12,257
Add: RCULS interest	-	7
	3,586	12,264
Weighted average number of ordinary shares in issue ('000)	1,863,172	1,379,711
Basic earnings per share (sen)	0.19	0.88

(b) Diluted earnings per share

Dilutive earnings per share have been calculated by dividing the profit attributable to owners of the company for the period by weighted average number of shares that would have been issued upon full conversion of the RCULS on the basis of one (1) ordinary share for every RCULS held.

	Quarter and Period Ended	
	31.03.2025	31.03.2024
	RM'000	RM'000
Net profit attributable to ordinary equity holders of the parent (RM'000)	3,586	12,257
Add: RCULS interest	-	7
	3,586	12,264
Weighted average number of ordinary shares in issue ('000)	1,863,172	1,379,711
Effect of dilution: Redeemable Convertible Unsecured Loan	-	80,929
Adjusted weighted average number of ordinary shares in issue ('000)	1,863,172	1,460,640
Diluted earnings per share (sen)	0.19	0.84